

SAN DIEGUITO UNION HIGH SCHOOL DISTRICT

BOARD OF TRUSTEES

BOARD WORKSHOP

MINUTES

THURSDAY, NOVEMBER 12, 2009

5:00 PM

DISTRICT OFFICE BOARD ROOM 101

710 ENCINITAS BLVD., ENCINITAS, CA. 92024

The Governing Board of the San Dieguito Union High School District held a Board Workshop on Thursday, November 12, 2009, at the above location, in the Board Room.

ATTENDANCE

BOARD OF TRUSTEES

All Trustees Present

DISTRICT STAFF / CONSULTANTS:

Ken Noah, Superintendent

Terry King, Associate Superintendent, Human Resources

Steve Ma, Associate Superintendent, Business

Rick Schmitt, Associate Superintendent, Educational Services

John Addleman, Director of Planning & Financial Management

Christine Bennett, Director, Purchasing

Eric Dill, Executive Director, Business Services

Becky Banning, Executive Assistant / Recording Secretary

1. CALL TO ORDER – The meeting was called to order at 5:00 PM.

INFORMATION ITEMS

2. BUDGET UPDATE

Associate Superintendent Steve Ma outlined the topics to be discussed by his team and introduced Mr. John Addleman, Mr. Eric Dill, and Ms. Christina Bennett. The team gave a presentation on 1), *Basic Aid Reserve* and 2), *Creation of Trust for Other Post Employment Benefits (OPEB)*.

Basic Aid Reserve topics included adoption of formal policies to establish the reserve; considerations on what amount or percentage should be set aside; should a minimum and/or maximum be established; when should the reserve be calculated; what criteria should be used to draw down on the reserve; and where should the reserve be kept?

The presentation on creation of a trust for Other Post Employment Benefits (OPEB) included an update on GASB 45 Actuarial; comparisons of fundamental changes of benefits earned, paid, funded, and expensed; estimated net obligations; required supplementary information; options for the district; benefits of pre-funding; recommendations by the district to select CalPERS' California Retiree Benefit Trust (CERBT) as the agency in charge of administration and investment; and an overview of next steps.

3. ADJOURNMENT

President Dalessandro adjourned the meeting at 5:45 PM.

Clerk

Date

Ken Noah, Superintendent

Date