



September 14, 2022

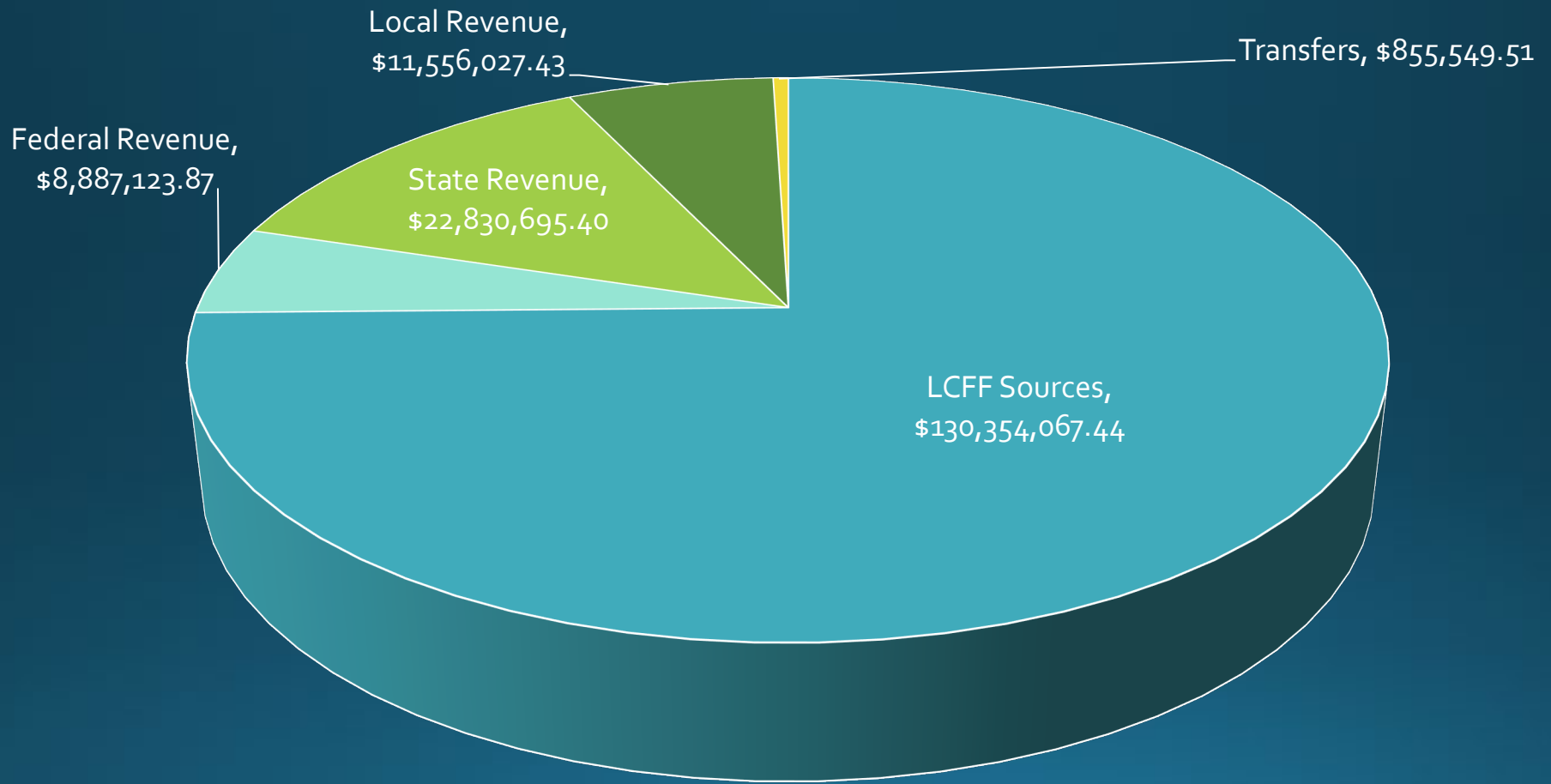
2021-22 Unaudited Actuals

What are Unaudited Actuals?

- Reports actual revenue and expenditures for the year.
- Required to be presented to the Board for approval by September 15th.
- Identifies the variances between the 2021-22 unaudited actuals and the 2021-22 **Estimated Actuals** (as of Budget Adoption in June).
- Identifies the changes to the ending fund balance.
- Identifies reserved amounts.

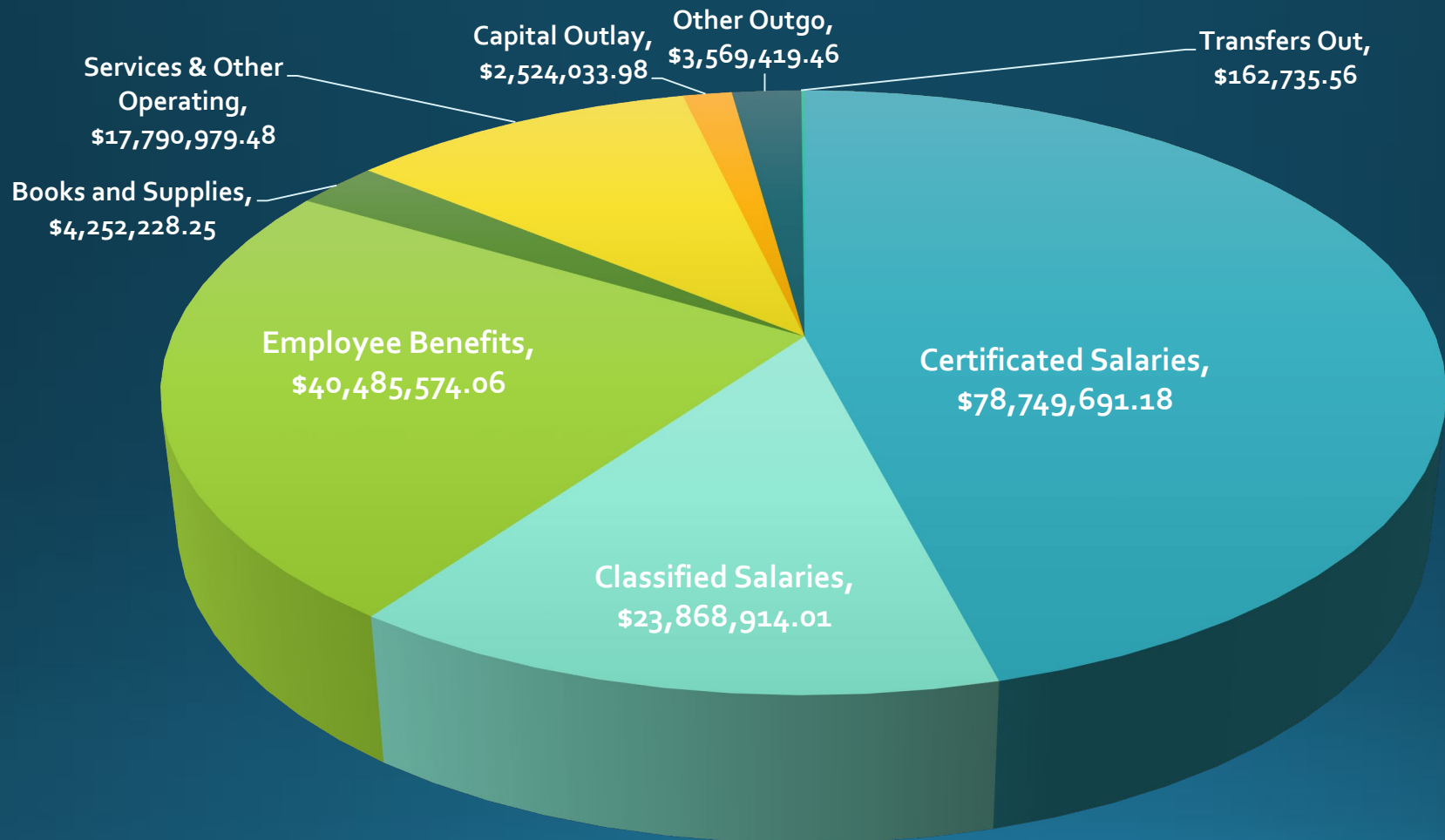
Revenues by Object

\$174,483,463.65



Expenditures by Object

\$171,403,575.98



Revenue Variances

	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED INCOME						
LCFF/Revenue Limit / Property Tax	128,847,100	907,119	129,754,219	129,425,978	928,089	130,354,067
Federal Income	675,000	8,871,573	9,546,573	683,891	8,202,233	8,886,124
Other State Income	2,863,874	19,939,203	22,803,077	3,016,979	19,813,715	22,830,695
Local Income	2,727,202	8,306,642	11,033,844	3,164,671	8,391,356	11,556,027
Transfers	855,549	0	855,549	1,142,801	0	1,142,801
Contributions	(17,705,505)	17,705,505	0	(13,625,207)	13,625,207	0
TOTAL PROJECTED INCOME	118,263,220	55,730,042	173,993,262	123,809,113	50,960,600	174,769,714

Revenue Variance Details

LCFF Revenue (Increased by \$599,848)

- Final Property Taxes Posted

Federal Revenue (Decreased by \$660,449)

- Other federal programs Carryover
 - ESSER III, Title I, Title II, Title III, Title IV, Comprehensive Support & Improvement (CSI), Workability grants and American Rescue Plan (ARP) Home Children & Youth II grant.

Revenue Variance Details

State Revenue
(Increased by
\$27,618)

- Other State programs Carryover
 - Career Technical Education & Improvement Grant (CTEIG), Strong Workforce, In-Person Instruction
- Adjusted Lottery and Mandated Block grants
- New grant received at year-end, Ethnic Studies Local Support
- Adjusted STRS on behalf of (GASB 68) – offset in employee benefits

Local Revenue
(Increased by
\$522,183)

- Donations – budgeted when received
- Special Ed AB602
- FMV adjustment

Contributions
(Decreased by
\$4,080,298)

- Shifted settlement agreements and legal expenses from Special Education restricted goal into an unrestricted goal for MOE
- RRMA
- Deferred Maintenance

Total Revenue Increased by \$776,452

Expenditure Variances

	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED EXPENDITURES						
Certificated Salaries	63,195,646	14,930,080	78,125,726	63,549,821	15,199,871	78,749,691
Classified Salaries	18,286,814	5,855,705	24,142,519	17,731,293	6,137,621	23,868,914
Benefits	25,805,321	14,352,862	40,158,183	24,739,560	15,746,014	40,485,574
Books & Supplies	3,775,071	4,319,061	8,094,132	2,644,578	1,607,650	4,252,228
Services & Operating Expenses	10,911,764	8,408,898	19,320,662	11,522,275	6,268,666	17,790,941
Capital Outlay	3,766,648	3,434,483	7,201,131	682,166	1,841,868	2,524,034
Other Outgo	1,068,411	2,642,565	3,710,976	2,055,282	1,676,874	3,732,156
TOTAL PROJECTED EXPENDITURES	126,809,675	53,943,654	180,753,329	122,924,976	48,478,563	171,403,539

Expenditure Variance Details

The changes in expenditures are due to a combination of budget dollars not being spent in various departments, sites and categorical programs and adjustments made for subs, extra time, vacancies and coaches.

- Certificated Salaries (Increased by \$623,965)
- Classified Salaries (Decreased by \$273,605)
- Benefits (Increased by \$327,391)
 - There was a decrease based on the corresponding changes in salaries, however there is an accounting process to account for STRS on behalf payments.
 - GASB Statement 24 requires that school districts recognize the contributions made by the State of California to CalSTRS on behalf of school districts for their employees.
 - There is a corresponding revenue account as well, so the net impact to our financial statements is \$0.

Expenditure Variance Details

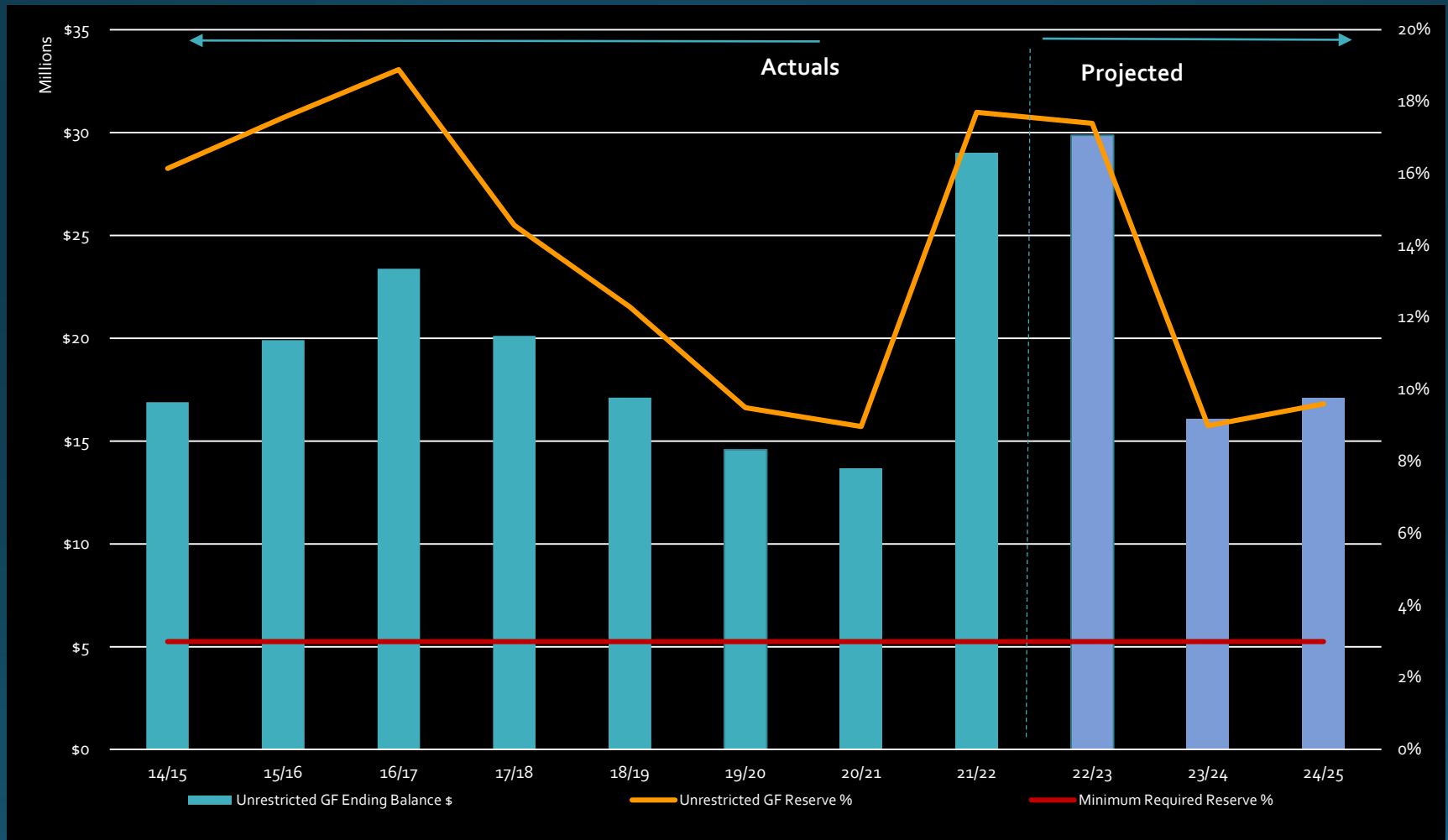
- Books & Supplies (Decreased by \$3,841,904)
- Services & Operating Expenses (Decreased by \$1,529,721)
- Capital Outlay (Decreased by \$4,677,097)
- Other Outgo (Increased by \$21,180)
 - Special Ed
 - GASB 87 (leases) principal & interest entries

Total Expenditures Decreased by \$9,349,790

Components of Ending Balance

	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
FUND BALANCE, RESERVES:						
Estimated Beginning Balance - July 1	28,979,144	4,209,115	33,188,259	28,979,144	4,209,115	33,188,259
Adjusted Beginning Balance	28,979,144	4,209,115	33,188,259	28,979,144	4,209,115	33,188,259
Projected Ending Balance - June 30	20,432,689	5,995,503	26,428,192	29,863,281	6,691,153	36,554,434
COMPONENTS OF THE ENDING BALANCE:						
<i>Nonspendable:</i>						
Revolving Cash Fund 9130	181,000		181,000	175,485		175,485
Prepaid Items 9713				11,857	2,825	14,682
<i>Restricted:</i>						
Reserve for restricted programs		5,995,503	5,995,503		6,688,328	6,688,328
<i>Committed:</i>						
Basic Aid Reserve	725,672		725,672	1,500,000	0	1,500,000
<i>Assigned:</i>						
Site/Dept Carryovers			0	653,161	0	653,161
Sp Ed Buses - carryover			0	3,200,000	0	3,200,000
White Fleet Replacement - 27 vehicles			0	1,300,000		1,300,000
<i>Unassigned:</i>						
Economic Uncertainties @ 3%	5,422,600		5,422,600	5,142,106		5,142,106
Balance After Components	14,103,417	5,995,503	14,103,417	17,880,672	6,691,153	17,880,672
SPECIAL RESERVE FUND	0	0	0	0	0	0
Combined Reserve	10.80%	0.00%	10.80%	15.68%	0.00%	15.68%

History of Unrestricted Ending Fund Balance



Unrestricted Ending Fund Balance Change

The positive ending fund balance change is mostly due to special education buses that weren't received in 21-22 and deferred maintenance projects not completed



These expenditures have been moved to 22-23

Ending Fund Balance Assignments/Commitments

- Allows a one-time set aside to be used for a specific purpose
- Building the basic aid reserve

Components of Ending Balance

2) Ending Balance, June 30 (E + F1e)			29,863,282.28	6,692,115.37	36,555,397.65	25,479,008.28	4,820,560.37	30,299,568.65	-17.1%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash	9711		175,484.97	0.00	175,484.97	0.00	0.00	0.00	-100.0%
Stores	9712		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items	9713		11,857.00	2,825.00	14,682.00	0.00	0.00	0.00	-100.0%
All Others	9719		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted	9740		0.00	6,689,290.62	6,689,290.62	0.00	4,887,359.37	4,887,359.37	-26.9%
c) Committed									
Stabilization Arrangements	9750		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments	9760		1,500,000.00	0.00	1,500,000.00	1,500,000.00	0.00	1,500,000.00	0.0%
Basic Aid Reserve	0000	9760	1,500,000.00		1,500,000.00				
Basic Aid Reserve	0000	9760				1,500,000.00		1,500,000.00	
d) Assigned									
Other Assignments	9780		5,171,161.00	0.00	5,171,161.00	5,171,161.00	0.00	5,171,161.00	0.0%
Sp Ed Buses - Carryover	0000	9780	3,200,000.00		3,200,000.00				
Site Carryovers	0000	9780	342,234.00		342,234.00				
Facilities Use Carryovers	0000	9780	328,927.00		328,927.00				
White Fleet Replacement - 27 vehicles	0000	9780	1,300,000.00		1,300,000.00				
Sp Ed Buses - carryover	0000	9780				3,200,000.00		3,200,000.00	
Site Carryovers	0000	9780				342,234.00		342,234.00	
Facilities Use carryover	0000	9780				328,927.00		328,927.00	
White Fleet Replacement - 27 vehicles	0000	9780				1,300,000.00		1,300,000.00	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789		5,142,107.28	0.00	5,142,107.28	5,332,698.51	0.00	5,332,698.51	3.7%
Unassigned/Unappropriated Amount	9790		17,862,672.03	(0.25)	17,862,671.78	13,475,148.77	(66,799.00)	13,408,349.77	-24.9%

Components of Ending Balance (Continued)

d) Assigned						
Other Assignments		9780		5,171,161.00	0.00	5,171,161.00
Sp Ed Buses - Carryover	0000	9780		3,200,000.00		3,200,000.00
Site Carryovers	0000	9780		342,234.00		342,234.00
Facilities Use Carryovers	0000	9780		328,927.00		328,927.00
White Fleet Replacment - 27 vehicles	0000	9780		1,300,000.00		1,300,000.00
Sp Ed Buses - carryover	0000	9780				
Site Carryovers	0000	9780				
Facilities Use carryover	0000	9780				
White Fleet Replacement - 27 vehicles	0000	9780				
e) Unassigned/Unappropriated						
Reserve for Economic Uncertainties		9789		5,142,107.28	0.00	5,142,107.28
Unassigned/Unappropriated Amount		9790		17,862,672.03	(0.25)	17,862,671.78

Next Steps

File Unaudited Actuals with the SDCOE



Begin work on 1st Interim Report – December 2022



Review Enrollment Projections



Review Staffing Allocations



Auditors Field Work Last Week– Audit Report due in December