



September 13, 2021

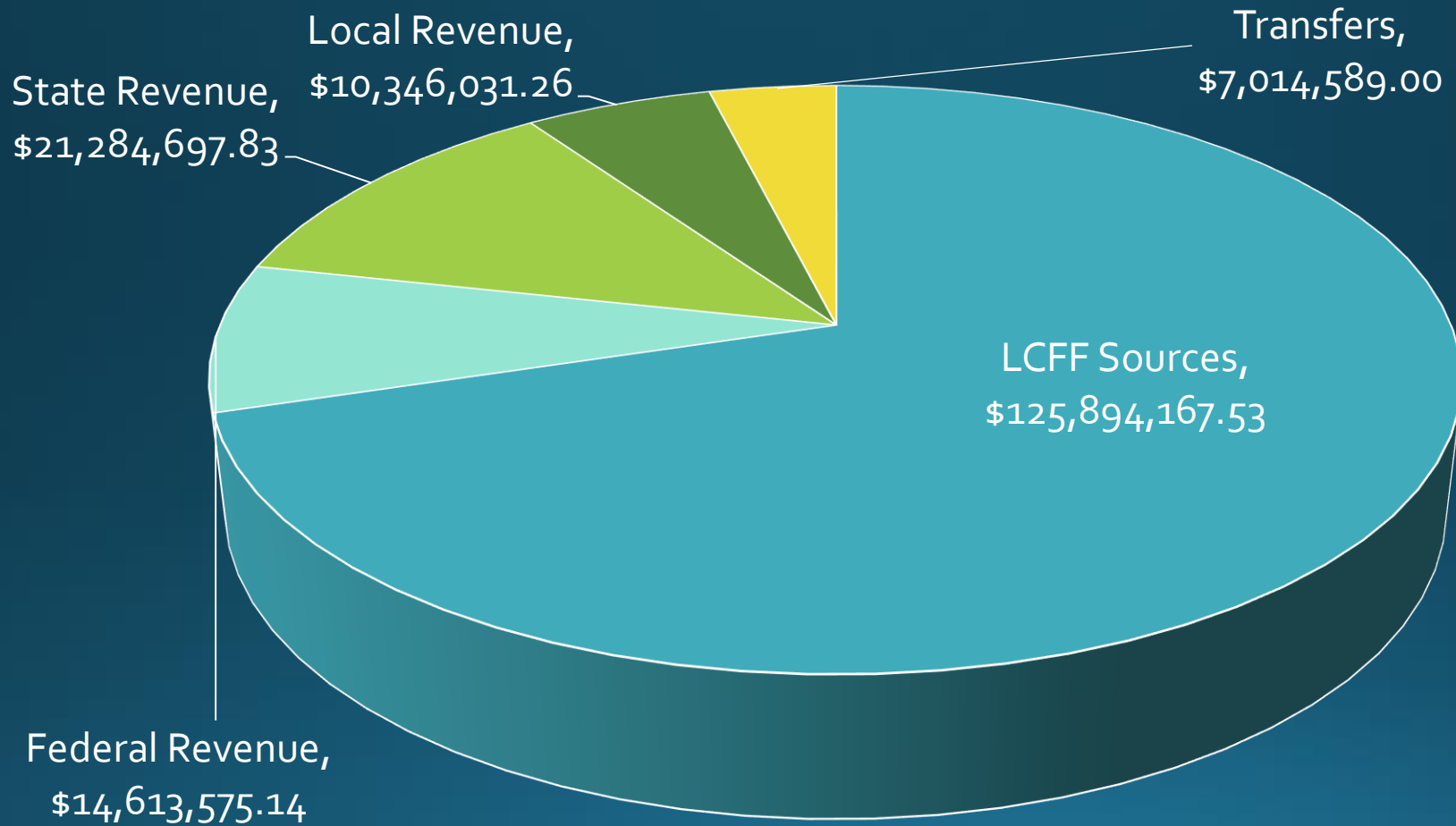
2020-21 Unaudited Actuals

What are Unaudited Actuals?

- Reports actual revenue and expenditures for the year.
- Required to be presented to the Board for approval by September 15th.
- Identifies the variances between the 2020-21 unaudited actuals and the 2020-21 **Estimated Actuals** (as of Budget Adoption in June).
- Identifies the changes to the ending fund balance.
- Identifies reserved amounts.

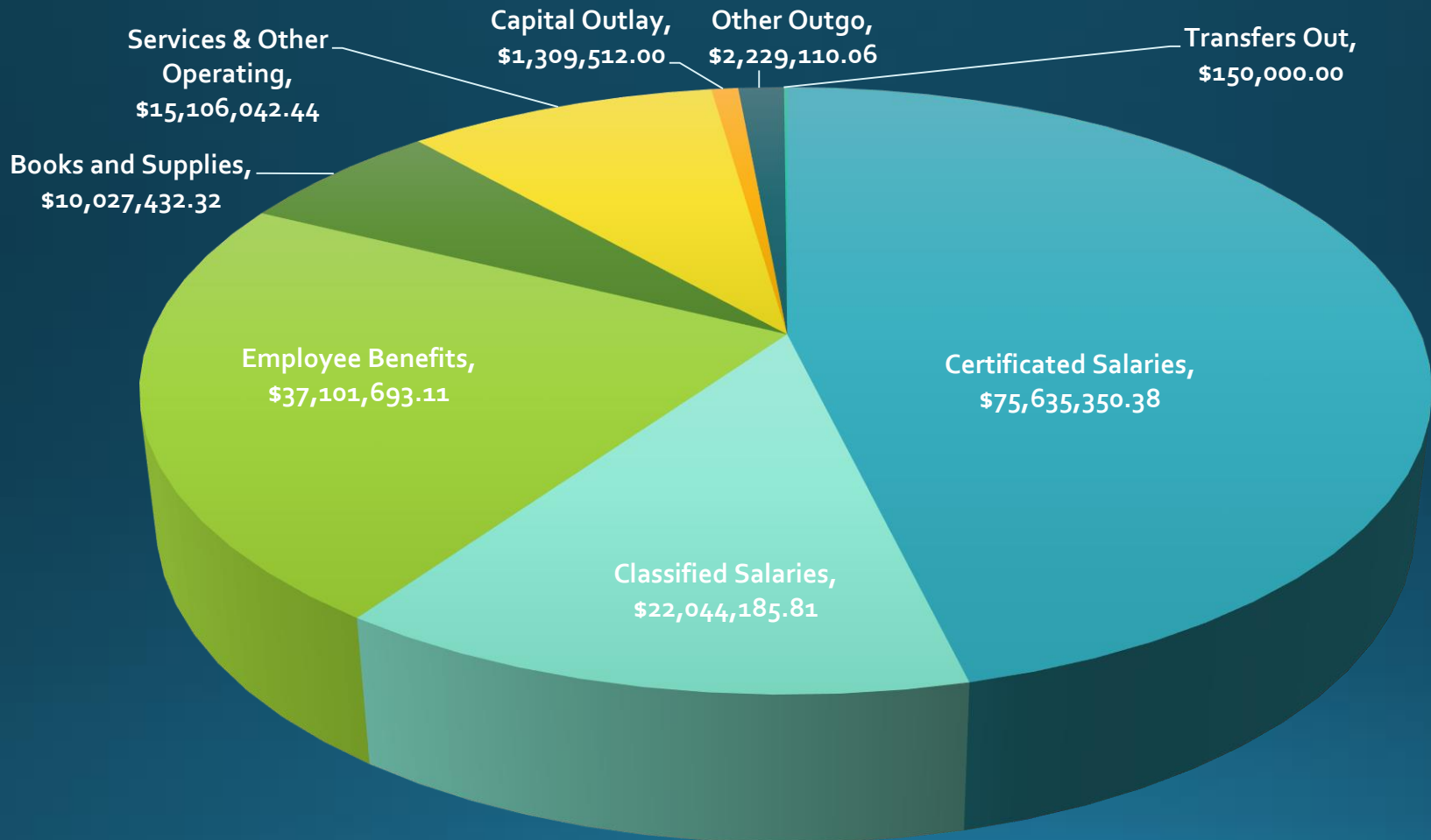
Revenues by Object

\$179,153,060.76



Expenditures by Object

\$163,603,326.12



Revenue Variances

	2020-2021 Estimated Actuals			2020-2021 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED INCOME						
LCFF/Revenue Limit / Property Tax	124,628,767	799,172	125,427,939	125,084,472	809,696	125,894,168
Federal Income	675,000	11,095,353	11,770,353	690,717	13,922,858	14,613,575
Other State Income	2,647,550	24,483,863	27,131,413	2,929,525	18,355,173	21,284,698
Local Income	2,165,839	7,053,662	9,219,501	3,271,362	7,074,669	10,346,031
Transfers	7,014,589	0	7,014,589	7,014,589	0	7,014,589
Contributions	(15,552,082)	15,552,082	0	(13,971,421)	13,971,421	0
TOTAL PROJECTED INCOME	121,579,663	58,984,132	180,563,795	125,019,242	54,133,818	179,153,060

Revenue Variance Details

LCFF Revenue (Increased by \$466,229)

- Final Property Taxes Posted

Federal Revenue (Increased by \$2,843,222)

- ESSER III - Federal government moved it from the 21/22 fiscal year to the 20/21 fiscal year
- Other federal programs Carryover
 - Title I, Title II, Title III, Title IV, Comprehensive Support & Improvement (CSI), and Workability grants

Revenue Variance Details

State Revenue (Decreased by \$5,846,715)

- Other State programs Carryover
 - Career Technical Education & Improvement Grant (CTEIG), Strong Workforce, In-Person Instruction
- Expanded Learning Grant Carryover

Local Revenue (Increased by \$1,126,530)

- Donations – budgeted when received

Contributions (Decreased by \$1,580,661)

- Special Education
- Deferred Maintenance

Total Revenue Decreased by \$1,410,735

Expenditure Variances

	2020-2021 Estimated Actuals			2020-2021 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
PROJECTED EXPENDITURES						
Certificated Salaries	61,330,288	15,355,477	76,685,765	59,919,871	15,715,479	75,635,350
Classified Salaries	16,099,880	6,350,120	22,450,000	16,224,690	5,819,496	22,044,186
Benefits	23,362,978	13,329,348	36,692,326	22,412,069	14,689,625	37,101,693
Books & Supplies	2,485,417	9,137,604	11,623,021	1,657,240	8,370,192	10,027,432
Services & Operating Expenses	8,501,174	7,612,174	16,113,348	8,526,593	6,579,449	15,106,042
Capital Outlay	437,830	3,131,880	3,569,710	462,276	847,236	1,309,512
Other Outgo	1,285,794	1,616,437	2,902,231	1,149,337	1,229,773	2,379,110
TOTAL PROJECTED EXPENDITURES	113,503,361	56,533,040	170,036,401	110,352,076	53,251,250	163,603,326

Expenditure Variance Details

- The changes in expenditures are due to budget dollars not being spent in various departments, sites and categorical programs, including the one-time funds.
- Certificated Salaries (Decreased by \$1,050,415)
- Classified Salaries (Decreased by \$405,815)
- Benefits (Increased by \$409,367)
 - There was a decrease based on the corresponding changes in salaries, however there is an accounting process to account for STRS on behalf payments.
 - GASB Statement 24 requires that school districts recognize the contributions made by the State of California to CalSTRS on behalf of school districts for their employees.
 - There is a corresponding revenue account as well, so the net impact to our financial statements is \$0.

Expenditure Variance Details

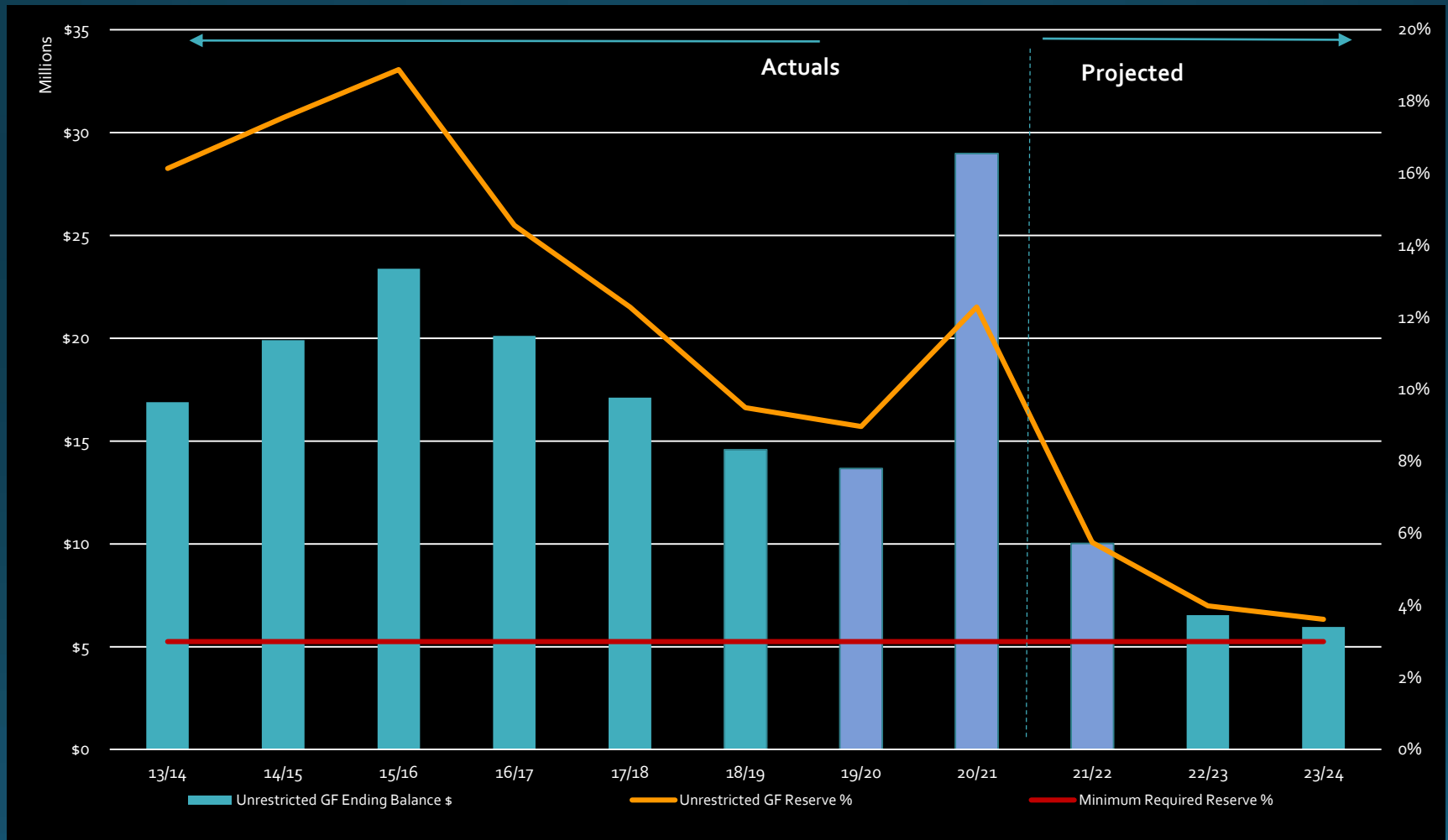
- Books & Supplies (Decreased by \$1,595,589)
- Services & Operating Expenses (Decreased by \$1,007,306)
- Capital Outlay (Decreased by \$2,260,198)
- Other Outgo (Decreased by \$523,121)
 - Fund 13 contribution

Total Expenditures Decreased by \$6,433,075

Components of Ending Balance


	2020-2021 Estimated Actuals			2020-2021 Unaudited Actuals		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
FUND BALANCE, RESERVES:						
Estimated Beginning Balance - July 1	12,831,869	3,326,547	16,158,417	12,831,869	3,326,547	16,158,417
Adjusted Beginning Balance	12,831,869	3,326,547	16,158,417	14,311,977	3,326,547	17,638,524
Projected Ending Balance - June 30	20,908,171	5,777,639	26,685,811	28,979,143	4,209,115	33,188,258
COMPONENTS OF THE ENDING BALANCE:						
<i>Nonspendable:</i>						
Revolving Cash Fund 9130	181,000		181,000	175,477		175,477
Prepaid Items 9713				2,281	2,580	4,861
<i>Restricted:</i>						
Reserve for restricted programs		8,606,891	8,606,891		4,206,535	4,206,535
<i>Assigned:</i>						
Basic Aid Reserve	0		0			0
OPEB			0			0
<i>Unassigned:</i>						
Economic Uncertainties @ 3%	5,101,092		5,101,092	4,908,100		4,908,100
Balance After Components	15,626,079	(2,829,252)	12,796,827	23,893,285	4,209,115	23,893,285
SPECIAL RESERVE FUND	0	0	0	0	0	0
Combined Reserve	10.53%	0.00%	10.53%	17.60%	0.00%	17.60%

History of Unrestricted Ending Fund Balance



Unrestricted Ending Fund Balance Change

The positive ending fund balance change is due to the one-time dollars from ESSER II, ESSER III and ELO Grants



Allowable expenses that were already incurred in the General Fund were able to be moved and accounted for in the one-time funding.

Unrestricted Ending Fund Balance

- Allowed us to benefit from some one-time savings.
- We were able to do the following:
 - Cover approximately \$5M worth of salaries and benefits for the 20/21 school year.
- Due to COVID and the shortened school year we had approximately \$900K in budget savings for the following:
 - Athletics
 - Site allocations
 - Transportation

Ending Fund Balance Assignments

- Allows a one-time set aside to be used for a specific purpose
- Still so many unknown expenses due to COVID
 - Independent Study
 - Contact Tracing
- Building the reserve

Components of Ending Balance

2) Ending Balance, June 30 (E + F1e)			28,979,143.70	4,209,115.14	33,188,258.84	17,609,223.70	4,208,411.14	21,817,634.84	-34.3%
Components of Ending Fund Balance									
a) Nonspendable									
Revolving Cash	9711		175,477.31	0.00	175,477.31	0.00	0.00	0.00	-100.0%
Stores	9712		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Prepaid Items	9713		2,280.75	2,580.00	4,860.75	0.00	0.00	0.00	-100.0%
All Others	9719		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
b) Restricted	9740		0.00	4,206,535.15	4,206,535.15	0.00	4,208,411.15	4,208,411.15	0.0%
c) Committed									
Stabilization Arrangements	9750		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
Other Commitments	9760		0.00	0.00	0.00	0.00	0.00	0.00	0.0%
d) Assigned									
Other Assignments	9780		7,826,489.00	0.00	7,826,489.00	7,826,489.00	0.00	7,826,489.00	0.0%
Site carryover	0000	9780	420,323.00		420,323.00				
Basic Aid Reserve	0000	9780	725,672.00		725,672.00				
Bus Lease payoff	0000	9780	451,384.00		451,384.00				
Bus Replacement 3 buses	0000	9780	540,000.00		540,000.00				
Deferred Maintenance	0000	9780	500,000.00		500,000.00				
E-Bike Storage	0000	9780	75,000.00		75,000.00				
COVID Contact Tracing	0000	9780	500,000.00		500,000.00				
AB130 Independent Study	0000	9780	500,000.00		500,000.00				
Chromebook Replacement - 1/3 each ye:	0000	9780	2,000,000.00		2,000,000.00				
White Fleet Replacement	0000	9780	614,110.00		614,110.00				
OPEB Trust Contribution - Fund 67 Tran:	0000	9780	1,500,000.00		1,500,000.00				
Site Carryover	0000	9780				420,323.00		420,323.00	
Basic Aid Reserve	0000	9780				725,672.00		725,672.00	
Bus Lease payoff	0000	9780				451,384.00		451,384.00	
Bus Replacement 3 buses	0000	9780				540,000.00		540,000.00	
Deferred Maintenance	0000	9780				500,000.00		500,000.00	
E-Bike Storage	0000	9780				75,000.00		75,000.00	
COVID Contact Tracing	0000	9780				500,000.00		500,000.00	
AB130 Independent Study	0000	9780				500,000.00		500,000.00	
Chromebook Replacement - 1/3 each ye:	0000	9780				2,000,000.00		2,000,000.00	
White Fleet Replacment	0000	9780				614,110.00		614,110.00	
OPEB Trust Contribution - Fund 67 Tran:	0000	9780				1,500,000.00		1,500,000.00	
e) Unassigned/Unappropriated									
Reserve for Economic Uncertainties	9789		4,908,100.00	0.00	4,908,100.00	5,116,016.22	0.00	5,116,016.22	4.2%
Unassigned/Unappropriated Amount	9790		16,066,796.64	(0.01)	16,066,796.63	4,666,718.48	(0.01)	4,666,718.47	-71.0%

Components of Ending Balance

Other Commitments		0780	0780	0780	0780
d) Assigned					
Other Assignments		9780	7,826,489.00	0.00	7,826,489.00
Site carryover	0000	9780	420,323.00		420,323.00
Basic Aid Reserve	0000	9780	725,672.00		725,672.00
Bus Lease payoff	0000	9780	451,384.00		451,384.00
Bus Replacement 3 buses	0000	9780	540,000.00		540,000.00
Deferred Maintenance	0000	9780	500,000.00		500,000.00
E-Bike Storage	0000	9780	75,000.00		75,000.00
COVID Contact Tracing	0000	9780	500,000.00		500,000.00
AB130 Independent Study	0000	9780	500,000.00		500,000.00
Chromebook Replacement - 1/3 each year	0000	9780	2,000,000.00		2,000,000.00
White Fleet Replacement	0000	9780	614,110.00		614,110.00
OPEB Trust Contribution - Fund 67 Trans	0000	9780	1,500,000.00		1,500,000.00
Site Carryover	0000	9780			
Basic Aid Reserve	0000	9780			
Bus Lease payoff	0000	9780			
Bus Replacement 3 buses	0000	9780			
Deferred Maintenance	0000	9780			
E-Bike Storage	0000	9780			
COVID Contact Tracing	0000	9780			
AB130 Independent Study	0000	9780			
Chromebook Replacement - 1/3 each year	0000	9780			
White Fleet Replacement	0000	9780			
OPEB Trust Contribution - Fund 67 Trans	0000	9780			
e) Unassigned/Unappropriated					
Reserve for Economic Uncertainties		9789	4,908,100.00	0.00	4,908,100.00
Unassigned/Unappropriated Amount		9790	16,066,796.64	(0.01)	16,066,796.63

Next Steps

File Unaudited Actuals with the SDCOE



Begin work on 1st Interim Report – December 2021



Review Enrollment Projections



Review Staffing Allocations



Auditors Field Work Last Week– Audit Report due in December