



2021-22 PROPOSED BUDGET

JUNE 10, 2021

AGENDA

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- Revenue Assumptions & Adjustments from the Board Budget Workshop
 - Expenditure Assumptions & Adjustments from the Board Budget Workshop
 - Site Level Costs
 - Multi-year Projections
 - Future Considerations
 - Next Steps

REVENUE ASSUMPTIONS

	2021-22	2022-23	2023-24
Property tax growth	4.0% 3.0%	3.5% 3.0%	3.5% 3.0%
Enrollment	13,078	13,035	12,848
Average Daily Attendance (ADA)	12,545	12,503	12,320
SSC COLA	3.84% 5.07%	1.28% 2.48%	1.61% 3.11%
Mandated Block Grant	K-8 = \$32.66 \$32.79/ADA 9-12 = 62.87 \$63.17/ADA		
Unrestricted Lottery	\$150/ADA		
Restricted Lottery	\$49/ADA		

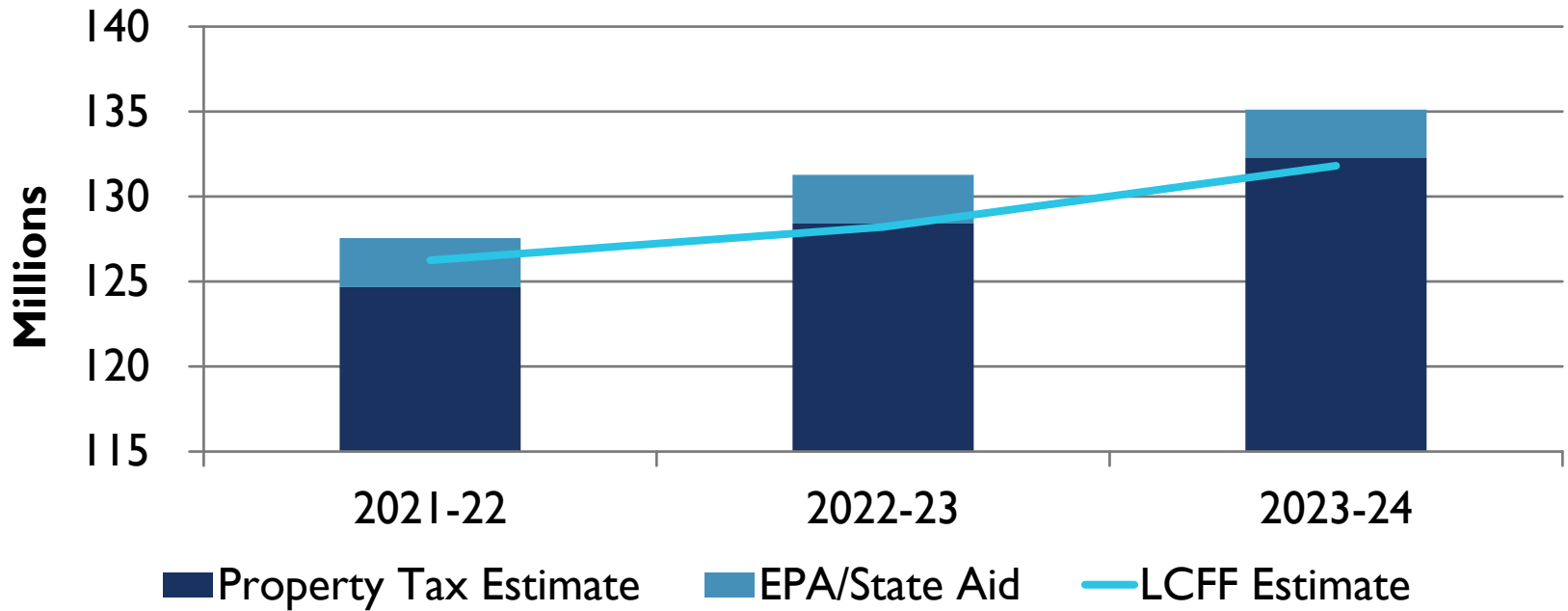
REVENUE COMPARISON FROM BUDGET WORKSHOP

	Budget Workshop	Proposed Budget	Difference
LCFF Sources	130,310,273	129,081,301	(1,228,972)
Federal Revenue	9,256,836	9,398,327	141,491
State Revenue	12,844,236	12,847,329	3,093
Local Revenue	<u>8,789,074</u>	<u>9,079,843</u>	<u>290,769</u>
Total Revenue	<u>161,200,419</u>	<u>160,406,800</u>	<u>(793,619)</u>

- Federal Revenue updated based on allocation amounts.
- Local Revenue increased due the COLA applied to Special Education funding.

BASIC AID STATUS

Budget Assumptions



EXPENDITURE ASSUMPTIONS

	2021-22	2022-23	2023-24
Unemployment Insurance	1.23%	0.20%	0.20%
STRS	16.92%	19.10%	19.10%
PERS	22.91%	26.10%	27.10%
Health & Welfare	5.0%	5.0%	5.0%
Step & Column	1.60%	1.60%	1.60%
CPI	+1.57% 3.84%	+1.82% 2.40%	2.12% 2.23%

EXPENDITURE COMPARISON FROM BUDGET WORKSHOP

	Budget Workshop	Proposed Budget	Difference
Certificated Salaries	75,088,136	79,727,063	4,638,927
Classified Salaries	23,644,033	24,364,139	720,106
Employee Benefits	39,146,775	40,082,950	936,175
Books & Supplies	4,549,693	4,548,660	(1,033)
Services & Other Operating Expenditures	17,426,050	18,910,264	1,484,214
Capital Outlay	950,000	4,250,000	3,300,000
Other Outgo	<u>2,294,523</u>	<u>2,293,336</u>	<u>(1,187)</u>
Total Expenditures	<u>163,099,210</u>	<u>173,873,541</u>	<u>10,774,331</u>

VARIANCE FROM BUDGET WORKSHOP

- Certificated Salaries – As approved through the AB86 Expanded Learning Opportunities Grant
- Classified Salaries – As approved through the AB86 Expanded Learning Opportunities Grant
- Employee Benefits
 - Statutory benefits for above salaries
 - Finalized amounts for other statutory benefits
- Other Services & Operating Expenses – As approved through the AB86 Expanded Learning Opportunities Grant
- Purchase of 22 special education buses

OTHER FINANCING SOURCES/USES COMPARISON FROM BUDGET WORKSHOP

	Budget Workshop	Proposed Budget	Difference
Transfers In	765,589	765,589	0
Transfers Out	<u>380,016</u>	<u>63,000</u>	<u>(317,016)</u>
Total	<u>1,145,605</u>	<u>828,589</u>	<u>(317,016)</u>

- Increased federal reimbursement for nutrition services.

SITE DISCRETIONARY FUNDS

Site	Proj. Enrollment	Rate	Allocation
Canyon Crest	2,508	\$ 89.00	\$ 223,212.00
La Costa Canyon	1,843	\$ 89.00	\$ 164,027.00
San Dieguito	2,000	\$ 89.00	\$ 178,000.00
Torrey Pines	2,499	\$ 89.00	\$ 222,411.00
Total High Schools	8,850		\$ 787,650.00
Carmel Valley	944	\$ 70.00	\$ 66,080.00
Diegueno	903	\$ 70.00	\$ 63,210.00
Earl Warren	602	\$ 70.00	\$ 42,140.00
Oak Crest	818	\$ 70.00	\$ 57,260.00
Pacific Trails	762	\$ 70.00	\$ 53,340.00
Total Middle Schools	4,029		\$ 215,950.00
Sunset	106	\$ 80.00	\$ 8,480.00
Total Continuation Schools	106		\$ 224,430.00
Grand Total all Schools	12,985		\$ 1,228,030.00

SITE LEVEL COSTS

- This includes operational costs from the General Fund and the Child Nutrition Fund.
- Some items are not coded by site, such as utilities.

2021-22 Proposed Budget

CANYON CREST ACADEMY	16,319,946
CARMEL VALLEY MIDDLE SCHOOL	6,393,142
DIEGUENO MIDDLE SCHOOL	6,109,690
EARL WARREN MIDDLE SCHOOL	5,216,020
LA COSTA CANYON HIGH SCH	13,835,163
OAK CREST MIDDLE SCHOOL	5,481,503
PACIFIC TRAILS MIDDLE SCHOOL	5,711,294
SAN DIEGUITO ACADEMY	14,717,674
SUNSET HIGH SCHOOL	1,964,027
TORREY PINES HIGH SCHOOL	18,162,745
Grand Total	93,911,204

DESCRIPTION	FY 2021-22	FY 2022-23	FY 2023-24
Revenues			
Revenue Limit Sources	129,081,301	132,815,794	136,680,420
Federal Revenues	9,398,327	3,863,035	3,863,035
Other State Revenues	12,847,329	12,860,542	12,879,944
Other Local Revenues	9,079,843	9,079,843	9,079,843
Total Revenues	160,406,800	158,619,214	162,503,241
Expenditures			
Certificated Salaries	79,727,063	75,639,097	75,995,488
Classified Salaries	24,364,139	23,296,536	23,436,315
Employee Benefits	40,082,950	41,361,330	42,130,043
Books & Supplies	4,548,660	3,834,954	3,778,780
Services, Other Operating Exp	18,910,264	16,233,792	16,233,792
Capital Outlay	4,250,000	710,000	710,000
Other Outgo - exclude Direct Sup.	646,543	646,543	646,543
Debt Service	1,745,793	1,745,793	1,745,793
Direct Support/Indirect Costs	(99,000)	(99,000)	(99,000)
Total Expenditures:	\$174,176,412	\$163,369,044	\$164,577,754
Interfund Xfers/Other Sources			
Transfers In	765,589	765,589	765,589
Transfers Out	63,000	343,000	343,000
Net Increase (Decrease) In Fund Balance	(\$13,067,023)	(\$4,327,241)	(\$1,651,924)
Ending Balance	\$13,618,788	\$9,291,546	\$7,639,623

MULTI-YEAR PROJECTION

COMPONENTS OF ENDING FUND BALANCE

DESCRIPTION	FY 2021-22	FY 2022-23	FY 2023-24
Ending Balance	\$13,618,788	\$9,291,546	\$7,639,623
Revolving Cash	181,000	181,000	181,000
Other Reserves	0	0	0
Restricted	3,603,165	2,758,063	1,674,282
Stabilization Arrangements	0	0	0
Other Commitments	0	0	0
Assigned - Other Assignments	4,607,439	1,441,121	836,717
Reserve for Economic Uncertainties	5,227,182	4,911,361	4,947,623
Unassigned/unappropriated Amount	1	1	1
Total Reserve	7.71%	5.56%	4.52%

COMPARISON BASIC AID DISTRICT RESERVES

	Board Approved Required Reserve	
Del Mar Union	17% + 3% requirement	
Solana Beach Elementary	3%	Typically have between 20-30%
Encinitas Union Elementary	10% + 3% requirement	

Average Community Funded High School District = 15.30%

Average Community Funded District = 25.11%

Average high school district in 19/20 = 17.75%



FUTURE CONSIDERATIONS



Required Reserve Policy

Bus Replacement

Textbook Adoption

White Fleet Replacement

Technology Replacement

Deferred Maintenance

FUTURE CONSIDERATIONS FOR BUDGET PLANNING



Local Control Accountability Plan (LCAP) and Budget must be adopted by June 30, 2021



LCAP and Budget Adoption scheduled for June 17, 2021

NEXT STEPS