

San Dieguito

Union High School
District

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SAN DIEGUITO UNION HIGH SCHOOL DISTRICT

BOARD OF TRUSTEES SAN DIEGUITO PUBLIC FACILITIES AUTHORITY SPECIAL MEETING

MINUTES

WEDNESDAY, MARCH 12, 2008

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District took place on Wednesday, March 12, 2008, at the District Office, 710 Encinitas Blvd, Encinitas, California.

Board Members in Attendance

Ms. Groth was not in attendance; all other Board Members were present.

Administrators in Attendance

Peggy Lynch, Ed. D., Superintendent
Terry King, Associate Superintendent, Human Resources
Steve Ma, Associate Superintendent, Business
Rick Schmitt, Associate Superintendent, Educational Services
John Addleman, Financial Analyst, SDUHSD
Becky Banning, Recording Secretary

Guests in Attendance

Glen Casterline
Ralph Holmes
Masood Sohaili

1. CALL TO ORDER – President Hergesheimer called the meeting to order at 4:30 PM.

DISCUSSION / ACTION ITEMS

2. APPROVAL OF THE MINUTES OF THE SEPTEMBER 6, 2007 SDPFA MEETING
It was moved by Ms. Friedman, seconded by Ms. Dalessandro, to approve the Minutes of the September 6, 2007, San Dieguito Public Facilities Authority Meeting, as written. ***Motion unanimously carried.***

3. ADOPTION OF RESOLUTION AS DESCRIBED BELOW:

The Board met to consider approval of a restructuring of the San Dieguito Public Facilities Authority \$91,125,000 Revenue Refunding Bonds, Series 2006, which included changing the interest rate mode payable with respect to the bonds. In connection with such restructuring, the Board also considered approving the designation of the Superintendent and/or the Associate Superintendent of Business to take all actions necessary or desirable in connection with the conversion of the interest rate mode, including but not limited to, approving and signing consents, supplemental indentures or other documents necessary or desirable to change the interest rate mode on the bonds, to otherwise amend the bond indenture and to retain underwriters, lawyers and other consultants in connection with the restructuring.

It was moved by Ms. Dalessandro, seconded by Ms. Friedman, to approve the above item as written. ***Motion unanimously carried.***

4. ADJOURNMENT OF MEETING – The meeting was adjourned at 5:45 PM.

Linda Friedman, Board Clerk

Date

Terry King, Interim Superintendent

Date