

San Dieguito

Union High School
District

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Board of Trustees:

Joyce Dalessandro
Linda Friedman
Barbara Groth
Beth Hergesheimer
Deanna Rich

Superintendent:

Peggy Lynch, Ed.D.
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Canyon Crest Academy
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Earl Warren MS
La Costa Canyon HS
North Coast Alternative HS
Oak Crest MS
San Dieguito Adult Education
San Dieguito HS Academy
Sunset HS
Torrey Pines HS

SAN DIEGUITO UNION HIGH SCHOOL DISTRICT

BOARD OF TRUSTEES SAN DIEGUITO PUBLIC FACILITIES AUTHORITY SPECIAL MEETING

MINUTES

THURSDAY, AUGUST 23, 2007

IMMEDIATELY FOLLOWING THE REGULAR BOARD

A Special Meeting of the San Dieguito Public Facilities Authority of San Dieguito Union High School District took place on Thursday, August 23, 2007, in the large board room, immediately following the Regular Meeting of the Board of Trustees.

Board Members in Attendance

All Board Members were in attendance at this meeting. (Student Advisory Members not present during summer break)

Administrators in Attendance

Peggy Lynch, Ed.D., Superintendent
Terry King, Associate Superintendent, Human Resources
Steve Ma, Associate Superintendent, Business
Rick Schmitt, Associate Superintendent, Educational Services
Becky Banning, Executive Assistant to the Superintendent

PRELIMINARY FUNCTIONS

1. Call to Order
President Deanna Rich called the meeting to order at 7:07 PM on Thursday, August 23, 2007, to receive public comments. There were no public comments.

DISCUSSION / ACTION ITEMS

2. Approval of the Minutes of the June 27, 2006 Meeting
It was moved by Ms. Dalessandro, seconded by Ms. Hergesheimer, to approve the Minutes of June 27, 2006, San Dieguito Public Facilities Authority Meeting, as written.
Motion unanimously carried.

INFORMATION ITEMS

- 3. San Dieguito Public Facilities Update, Certificate Compliance.....Steve Ma

Mr. Ma reviewed the provided information (see agenda) with the Board. He explained to the Board that this document certifies that the district has met the 94-2 covenant for the 06 / 07 school year.

Mr. Ma also stated that at some point, the district will have to declare whether it intends to purchase the middle school site in Pacific Highlands Ranch. The trigger to make the declaration has been pushed out because of the slow down in the housing market. Delinquency rates are still low (1.7%) on an aggregate basis.

More updates will follow. Staff will bring back a report showing how our 2006 bonds, issued on a Synthetic Fixed Rate Swap, are performing.

- 4. Adjournment of Meeting – The meeting was adjourned at 7:11 PM.

Joyce Dalessandro, Board Clerk

Date

Peggy Lynch, Ed.D., Superintendent

Date