

San Dieguito

Union High School
District

710 Encinitas Blvd.
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Board of Trustees:

Joyce Dalessandro
Linda Friedman
Barbara Groth
Beth Hergesheimer
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Interim Superintendent

Terry King
(760) 943-3501 FAX

Canyon Crest Academy
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La Costa Canyon HS
North Coast Alternative HS
Oak Crest MS
San Dieguito Adult Education
San Dieguito HS Academy
Sunset HS
Torrey Pines HS

SAN DIEGUITO UNION HIGH SCHOOL DISTRICT

BOARD OF TRUSTEES FACILITIES WORKSHOP

MINUTES

THURSDAY, APRIL 17, 2008
3:00 PM

DISTRICT OFFICE BOARD ROOM 101
710 ENCINITAS BLVD., ENCINITAS, CA. 92024

A Facilities Workshop of the Governing Board of the San Dieguito Union High School District took place on Thursday, April 17, 2008, at the above location.

Board Members in Attendance

Ms. Groth was not in attendance; all other Board Members were present.

District Administrators in Attendance

Ken Noah, Superintendent (Incoming)
Terry King, Interim Superintendent
Steve Ma, Associate Superintendent, Business
Rick Schmitt, Associate Superintendent, Educational Services
John Addleman, Financial Planning Analyst
Eric Dill, Executive Director, Business Services
Joann Schultz, Executive Assistant, Business
Becky Banning, Recording Secretary / Executive Assistant to the Superintendent

Guests in Attendance

Glen Casterline, Bond Logistix
Ralph Holmes, De La Rosa & Co
Chris Lynch, Jones Hall (Via teleconference)
Masood Sohaili, Manatt (Via teleconference)
Lauren Spiegel, Manatt Phelps Phillips (Via teleconference)
Seth Taft, De La Rosa & Co (Via teleconference)

1. CALL TO ORDER – President Hergesheimer called the meeting to order at 3:00 PM.

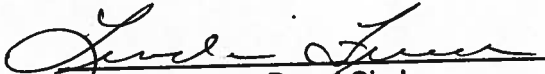
DISCUSSION / ACTION ITEMS

2. ADOPTION OF RESOLUTIONS / COMMUNITY FACILITIES DISTRICTS 94-1, 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3 & 03-1

Adopt the attached resolutions for Community Facilities Districts 94-1, 94-2, 94-3, 95-1, 95-2, 99-1, 99-2, 99-3 & 03-1 considering approval of a restructuring of the San Dieguito Public Facilities Authority \$91,125,000 Revenue Refunding Bonds, Series 2006, which restructure will include changing the interest rate mode payable with respect to the bonds and remarketing a senior, subordinate and, if determined necessary or desirable, a super-subordinate series of bonds. In connection with such restructuring, the Board will also consider approving amending the Loan Agreement, Installment Purchase Agreements and other documents executed in connection with the issuance of the bonds. In addition, the Board will also consider approving a remarketing memo.

It was moved by Ms. Rich, seconded by Ms. Friedman, to adopt the resolutions as presented.
Motion carried. (4 ayes; 0 nays; 1 absent).

3. ADJOURNMENT – The meeting was adjourned at 3:35 PM.



Linda Friedman, Board Clerk

May 1, 2008
Date



Terry King, Interim Superintendent

May 2, 2008
Date